

Part 2b - Product Disclosure Statement

Classic Cover

Our Product Disclosure Statement (PDS) incorporates the policy wording and is made up of two parts:

- Part 2a** of the PDS incorporates the general terms and conditions as well as definitions relevant to our Comprehensive Car Insurance.
- This **Part 2b** of the PDS incorporates specific terms and conditions relevant to our Classic Cover Comprehensive Car Insurance.

Our Classic Cover comprehensive car insurance provides the following cover:

We will cover	The extent of your cover
Loss or damage to your car caused by any of the insured events listed under "What we cover" (on page 7 of Part 2a of the PDS)	We will decide whether to: <ul style="list-style-type: none"> repair the damage to your car pay you the cost of repairing the damage to your car pay you the market value or agreed value (depending on the cover shown on your Certificate of Insurance) less any applicable excesses and deductions listed under "How we settle your claim" (on page 17 of Part 2a of the PDS).
Legal liability for property damage arising out of the use of your car	We provide cover up to the Legal Liability Limit as listed on your Certificate of Insurance. For more detailed information about our Legal Liability cover, please see "Legal liability cover" on page 10 of Part 2a of the PDS.

Additional policy benefits and limits

If we accept a claim for loss or damage to your car we will also provide the following additional benefits:

We will cover	The extent of your cover
Towing and storage costs	We will pay reasonable towing costs to the nearest place of safety together with associated storage costs.
Excess-free windscreen	If we accept a claim for damage only to your windscreen, window glass and/or sunroof, you will not be charged an excess. There is a limit of one excess free claim per period of insurance under this benefit.
Modifications and accessories	We will pay reasonable costs to repair or replace modifications and accessories provided we had been told about them and agreed to insure them. These modifications and accessories must be listed on the Certificate of Insurance.
Baby capsule and child car seats	We will cover you for loss or damage of up to \$500 for a baby capsule or child car seat.
Faultless excess	You will not have to pay an excess if: <ul style="list-style-type: none"> you or an authorised driver was not at fault you can provide the name, phone number and residential address of a person(s) we agree is at fault.
Maximum NCB discount	You will automatically receive our maximum no claim bonus (NCB) discount when you first take out this insurance.
Adjustable basic excess structure	We will reward you for each year that you don't make a claim by reducing your basic excess. Further details on our adjustable basic excess and how it works are found below.

Excesses:

Basic excess

This is the amount of money you are required to pay for each claim under this policy. You may select your basic excess from the table below and your selected basic excess will be shown on your Certificate of Insurance.

Basic excess	Amount
Option 1	\$600
Option 2	\$1200
Option 3	\$1800

Adjustable basic excess

This policy comes with an adjustable basic excess structure which rewards you for claims free driving and penalises you when you make an at fault claim. This means that the amount of your basic excess is reduced for each claim-free year that you hold your policy with us. You will start on Claims Free Year 1 when you first take out your insurance with us. The following table together with the example detailed below provides you with more information on how the adjustable basic excess structure works.

Claims Free Year	Basic Excess - Option 1
Year 1	\$600
Year 2	\$450
Year 3	\$300
Year 4	\$150
Year 5	\$0

If you make an at fault claim, your basic excess level will revert back by 2 years. In the above table, if your basic excess in Year 1 was \$600 and in your third year with us you had your first at fault accident you will be required to pay \$300 excess. At the start of your fourth year with us, we will send you your renewal documentation and your new basic excess will be listed as being \$600. If you have elected to take a higher basic excess option, then please contact us should you wish to obtain details of how your higher basic excess would be impacted under the scenario set out in the above example.

Additional excesses

In addition to the basic excess, the following excesses may apply:

Age excess	\$1500	For males: <ul style="list-style-type: none"> under the age of 30 ; or of any age who have held a driving licence for less than 2 years.
	\$900	For females: <ul style="list-style-type: none"> under the age of 30 ; or of any age who have held a driving licence for less than 2 years.
Unlisted driver excess	\$1000	For any claim where the driver was not listed on the Certificate of Insurance, regardless of who was at fault.
Single car accident excess	\$300	For any claim where no other vehicle was involved.
Theft/ Malicious damage excess	\$1000	For any claim involving attempted theft or theft of your car or malicious damage to your car.
New Business Excess	\$600	For any claim within the first 6 months of policy inception.

All of the above excesses are in addition to the basic excess. Where more than one additional excess applies then they will all be added together. For example where an unlisted female driver under the age of 25 has an accident then the basic excess, the age excess for females and unlisted driver excess will all be added together to derive the total excess applicable.

Special excess

A Special excess may be applied to your insurance. Any such Special excess may be based on the type of car and the driving record and insurance history of drivers of your car. If we apply a Special excess you will be advised in writing and the excess will be shown on your Certificate of Insurance and it will apply in addition to any other excess applicable to your claim.